

**Memorandum  
of Understanding and Cooperation  
between the Polish Agency for Enterprise Development  
and the Ministry of Economic Development the Republic of Azerbaijan**

Polish Agency for Enterprise Development,  
Represented by Mr Mirosław Marek, the President  
and

The Ministry of Economic Development of the Republic of Azerbaijan,  
represented by *Farhad Aliyev, Minister of Economic Development*

hereinafter referred to as "Parties"

wishing to give a new impulse to bilateral cooperation between the Republic of Poland and the Republic of Azerbaijan, operating on equal and mutual basis,  
have agreed as follows:

**Article 1**

The Parties shall implement the cooperation in the area of supporting entrepreneurship in line with the regulations of the legislation of the States of the Parties and within the framework of their competencies.

The Parties shall promote the development of mutually beneficial economic and partner relations between institutions that support enterprise development in Poland and Azerbaijan as well as between enterprises of the States of the Parties, with particular focus of small and medium-sized enterprises.

**Article 2**

1. The Parties shall exchange experience and practices, especially in the areas of:

- a) Small and medium-size enterprises development;
- b) Exports;
- c) Regional Development;
- d) Promotion of modern technologies;
- e) Job creation,
- f) Counteracting unemployment and human resources development.

2. The Parties will also exchange information concerning the legislation regarding support to small and medium-sized enterprises, as well as other information concerning the scope of the Parties' activities.

3. The Parties will also exchange and promote the results of research and achievements in the areas that are subjects to the Parties' activities.

**Article 3**

The Parties will exchange information in the areas of transfer of innovations and modern technologies.

#### Article 4

The Parties shall organise and hold joint seminars, meetings and conferences with the participation of the representatives of businesses and institutions that support enterprise development of both Parties.

#### Article 5

The Parties will exchange information and encourage entrepreneurs, as well as representatives of institutions that support enterprise development to participate in international, national and specialist exhibitions, fairs and other events to be held in the area of the States of both Parties.

#### Article 6

This Memorandum can be amended or extended on mutual agreement of the Parties in the form of separate annexes that come into force according to the Article 8 of this Memorandum.

#### Article 7

Disputes concerning the implementation or interpretation of provisions of this Memorandum shall be settled by the Parties through consultations and negotiations.

#### Article 8

1. This Memorandum shall come into force from the date of signing by the Parties.
2. The Memorandum shall be terminated three months after one of the Parties receives a written notice from the other Party on its intention to terminate the Memorandum. The termination of this Memorandum shall not influence either the implementation of the projects and programmes agreed upon on the basis of its provisions and not completed at the moment of its termination or any contracts and agreements concluded with a view to implement the provisions of the Memorandum.

Done in *Warsaw* on *30* March 2005 in two originals, each in Polish, Azerbaijani and English languages, all text being equally valid. In case of differences concerning the interpretation of provisions of the Memorandum, the English version shall prevail.

For,  
Polish Agency for Enterprise Development



For,  
The Ministry of Economic Development of  
the Republic of Azerbaijan

