

**Memorandum  
of Understanding in the Field of Small and Medium- Sized Entrepreneurship  
between the Ministry of Economic Development and Trade of the Russian Federation  
and the Polish Agency for Enterprise Development**

The Ministry of Economic Development and Trade of the Russian Federation and the Polish Agency for Enterprise Development, hereinafter referred to as "Parties" wishing to give a new impulse to bilateral cooperation between the Russian Federation and the Republic of Poland in the field of small and medium-sized enterprise development, striving to establish the cooperation on equal and mutual basis, have agreed to the following:

1. The Parties within the framework of their competencies and in line with the regulations of the national legislation of the States of the Parties shall promote the development of mutual and partner economic relations between the small and medium-sized enterprises of the Russian Federation and the Republic of Poland.

2. The Parties will make every possible effort to exchange experience in the first order in the areas of:

- forms of the support of new small and medium-size enterprises;
- methods and mechanism of support of enterprises specialized in export production;
- the development of the regional cooperation to support small enterprise, issues of the division of competencies and responsibilities between regional and central government;
- legal regulations and development of the non-bank crediting;
- methods and infrastructure of support of the activity of innovative enterprises;
- job creation, human resources development and counteracting unemployment.

3. The Parties will encourage transfer of modern technologies between small and medium-sized enterprises and cooperation between entities involved in research and development.

4. The Parties will also exchange information concerning the legislation regarding support to small and medium-sized enterprises.

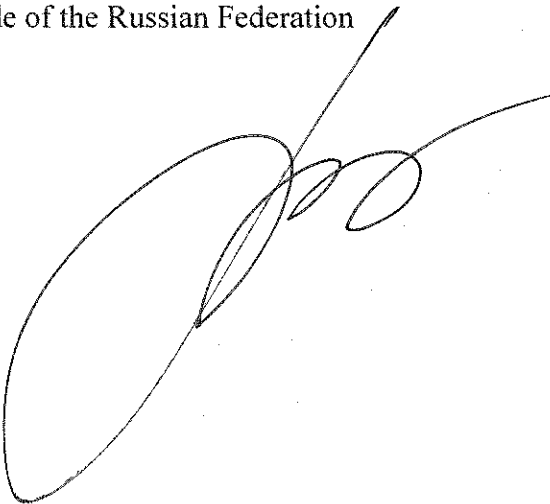
5. The Parties will also exchange and promote the results of research concerning the activity of small and medium-sized enterprises in the States of the Parties.

6. The Parties shall promote the organisation of joint seminars, meetings and conferences with the participation of the representatives of small and medium-sized enterprises operating in Russia and Poland.

7. The Parties will exchange information and encourage entrepreneurs, as well as representatives of institutions that support enterprise development to participate in international, national and specialist exhibitions and fairs to be held in the area of countries of both Parties.

Done on 1 July 2005 in Warsaw in two originals, each in Russian, Polish and English languages.

For,  
Ministry of Economic Development and  
Trade of the Russian Federation



For,  
Polish Agency for Enterprise  
Development

